



Electronic Identity Verification Disclosure

February 2021

Why we need to verify your identity

- Under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, Virgin Money Australia, as a division of Bank of Queensland Limited (in this document referred to 'we', 'us' or 'our'), requires to collect information about you and verify your identity before we may open an account for you.
- We can verify your identity electronically using information you provided to us, including name, address, date of birth as well as a relevant government identifiers. We will pass this information to external organisations which will coordinate the electronic identification by exchanging your personal information with public or proprietary databases of organisations including:
 - o Credit reporting agencies
 - o Commonwealth and State government departments
 - o Independent, private sector organisations

Alternate means of identification

- If you do not wish to have your identity verified electronically, you can call us on 13 81 51 to discuss alternate options for identification. This may include situations where you do not wish that we use your credit information file for the purpose of verifying your identity.

Checking your details with a credit reporting agency

- We may disclose your name, residential address and date of birth to a credit reporting agency and ask the credit reporting agency to provide an assessment of whether the personal information so provided matches

(in whole or in part) personal information contained in a credit information file in the possession or control of the credit reporting agency to assist in verifying your identity for the purposes of the Anti-Money Laundering and Counter-Terrorism Act 2006.

- The credit reporting agency may prepare and provide us with such an assessment and may use your personal information including the names, residential addresses and dates of birth contained in credit information files of you and other individuals for the purposes of preparing such an assessment.
- We do this only to verify your identity under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and not for any other purpose. If you apply for any credit with us, we will advise you separately if we check your creditworthiness against information held by any credit reporting agency.

If we are unable to verify your identity electronically

- We may not always be able to verify your identity electronically. If we cannot verify your identity electronically, we will advise you how you can complete the identification process through an alternate option.

Further information on how we deal with your personal information

- You can read our Privacy Policy [here](#) to find out more information how we deal with your personal information.
- For further privacy related questions, send us an email at privacy@virginmoney.com.au.



virginmoney.com.au