

# HOME LOANS WITH BENEFITS

With more local support and a handy online pricing request tool, we make it easy to do business with us. And right now, your customers will get some of our lowest rates ever.



## Reward Me Home Loan Construction Interest Rates

Current Interest Rates for new loan applications submitted on or after 03 June 2021.

CONSTRUCTION LOANS – OWNER OCCUPIED	REVERTING TO PRINCIPAL & INTEREST AFTER FINAL DRAWDOWN		REVERTING TO INTEREST ONLY AFTER FINAL DRAWDOWN	
	Interest Rate	Comparison Rate <sup>*</sup>	Interest Rate	Comparison Rate <sup>*</sup>
All Construction Loans are interest only				
Borrowings \$75,000 to \$499,999				
LVR less than or equal to 60%	2.69%	2.68%	3.52%	3.58%
LVR 60.01% to 80%	2.79%	2.78%	3.57%	3.62%
LVR 80.01% to 90%	3.34%	3.32%	N/A	N/A
LVR over 90%	4.82%	4.79%	N/A	N/A
Borrowings \$500,000 to \$749,999				
LVR less than or equal to 60%	2.59%	2.58%	3.47%	3.53%
LVR 60.01% to 80%	2.69%	2.68%	3.52%	3.58%
LVR 80.01% to 90%	3.29%	3.27%	N/A	N/A
LVR over 90%	4.82%	4.79%	N/A	N/A
Borrowings \$750,000 and above				
LVR less than or equal to 60%	2.59%	2.58%	3.42%	3.48%
LVR 60.01% to 80%	2.69%	2.68%	3.47%	3.53%
LVR 80.01% to 90%	3.29%	3.27%	N/A	N/A
LVR over 90%	4.82%	4.79%	N/A	N/A
<b>STANDARD VARIABLE RATE</b>				
Virgin Money Variable Interest Only Rate	4.32%	4.36%	4.32%	4.36%

CONSTRUCTION LOANS - INVESTMENT	REVERTING TO PRINCIPAL & INTEREST AFTER FINAL DRAWDOWN		REVERTING TO INTEREST ONLY AFTER FINAL DRAWDOWN	
	Interest Rate	Comparison Rate <sup>*</sup>	Interest Rate	Comparison Rate <sup>*</sup>
All Construction Loans are interest only				
Borrowings \$75,000 to \$499,999				
LVR less than or equal to 60%	2.84%	2.83%	2.99%	3.05%
LVR 60.01% to 80%	2.94%	2.92%	3.04%	3.10%
LVR 80.01% to 90%	3.49%	3.47%	N/A	N/A
Borrowings \$500,000 to \$749,999				
LVR less than or equal to 60%	2.79%	2.78%	2.94%	3.00%
LVR 60.01% to 80%	2.89%	2.89%	2.99%	3.05%
LVR 80.01% to 90%	3.39%	3.37%	N/A	N/A
Borrowings \$750,000 and above				
LVR less than or equal to 60%	2.79%	2.78%	2.94%	3.00%
LVR 60.01% to 80%	2.89%	2.88%	2.99%	3.05%
LVR 80.01% to 90%	3.39%	3.37%	N/A	N/A
<b>STANDARD VARIABLE RATE</b>				
Virgin Money Variable Interest Only Rate	4.54%	4.58%	4.54%	4.58%

<sup>\*</sup>Comparison rate: Comparison rate calculated on a loan amount of \$150,000 for a term of 25 years. For fixed rates, the comparison rate is also based on an LVR of 60.01%-80%. These rates are for secured lending only. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Rates and fees are subject to change without notice. Comparison rate for variable Interest Only loans are based on an initial 5 year Interest Only period. Comparison rates for fixed interest only loans are based on an initial Interest Only period equal in length to the fixed period. During an interest only period, your interest only payments will not reduce your loan balance. This may mean you pay more interest over the life of the loan. Borrowings refer to total residential Virgin Money borrowings. Lending criteria, fees, terms and conditions apply. All applications for credit are subject to BOQ credit approval criteria. Virgin Money (Australia) Pty Limited ABN 75 103 478 897 promotes and distributes the home loans as the authorised credit representative of the credit provider, Bank of Queensland Limited ABN 32 009 656 740, Australian Credit Licence 244 616 (the 'Lender').