



# Lending and Deposits Guide to Fees and Charges

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This Guide to Fees and Charges should be read in conjunction with Virgin Money's relevant terms and conditions as it forms part of the following documents:

- Deposit Account Terms and Conditions;
- Home Loan Supplementary Terms and Conditions;
- Loan Schedule and Home Loan General Conditions (where applicable);
- Virgin Money Hub Terms and Conditions (where applicable)

GST is not included and is not payable in respect of any fees and charges described here unless otherwise stated.

# Reward Me Home Loans

## UPFRONT FEES – PAYABLE AT SETTLEMENT

Application Fee	\$300 Payable for processing application of your loan.
Settlement Fee	\$150 Payable for completing settlement of your facility.
Additional Security Fee	\$150 Payable when more than one security is required.
Rate Lock Fee	0.15% of the fixed loan amount.  Payable if you elect to lock in your interest rate on a fixed rate loan. We will hold the interest rate for 100 days from the date we process your request. If your loan settles after 100 days, and the fixed rate has increased, the rate that is current on the day of settlement will apply.
Valuation Fee	First Valuation – Free  Any further valuation will be charged for. This is not our fee. The amount of the fee will be the fee charged by the appointed valuer and will vary depending on the location and value of the property.  Following the initial valuation being free, we may charge fees and charges if we require a valuation report for a property over which you have granted or propose to grant a mortgage.
Document Variation Fee	\$200 Payable if a new set of loan documents needs to be issued due to a change in your requirements.
Cheque dishonour	\$15 for each item.  Banking of cheques only available at settlement.
Construction Loan Fee	\$250 Contract Builder \$500 Owner Builder

## POST-SETTLEMENT FEES

Home Loan Fee	\$10  Charged to each loan account on every repayment date (monthly).
Rate Lock Fee	0.15% of fixed rate loan amount.  Payable if you request to lock in a specific fixed rate prior to the end of your current fixed rate period.
Break Cost Admin Fee	\$50  Payable when we break your fixed rate contract. This fee is payable regardless of whether a break cost is incurred or not.

Break Costs	<p>At cost.</p> <p>Actual break cost amount will depend on the cost incurred by the Lender. The amount is calculated in accordance with your loan agreement and may be payable if:</p> <ul style="list-style-type: none"> <li>• A fixed rate period is broken (by you paying out the loan or changing loan types or as a consequence of a default causing the full amount of the loan to fall due for payment); or</li> <li>• You pay more than the total of your elected repayments plus \$10,000 in any 12 month period during your fixed rate period.</li> <li>• A Break Cost event occurs and we make a loss from re-arranging our funding.</li> </ul>
Switching Fee	<p>\$300</p> <p>Charged for loans converted to another type of loan.</p>
Top Up Fee	<p>\$150</p> <p>Payable when we agree to increase your existing loan amount.</p>
Substitution of Security Fee	<p>\$300</p> <p>Payable if we agree to substitute one security for another security.</p>
Consent Fee	<p>\$300</p> <p>Payable whenever we give consent (following a request from you) to a change in security.</p>
Security Release Fee (Full or Partial)	<p>\$350</p> <p>Payable when we agree (at your request) to discharge a security.</p>
Production Fee	<p>\$150</p> <p>Payable if a certificate of title or any security is required to be produced to another financial institution.</p>

## OTHER HOME LOAN RELATED FEES

### Default Fees – fees are charged when a notice is issued because your account is in default

Default Fee	<p>\$30</p> <p>Payable 10 days after a repayment date if you have not paid your repayment or any other payment in full on or before that repayment date.</p>
Demand Notice Fee	<p>\$10</p>
Power of Sale Notice Fee	<p>\$10</p>
Notice Requiring Vacant Possession Fee	<p>\$10</p>
Notice to Tenant Requiring Vacant Possession Fee	<p>\$10</p>
Call Fee	<p>\$50</p> <p>Charged whenever we visit you after a default has occurred.</p>
Mortgagee Sale Fee	<p>\$400</p> <p>Charged for each property we hold as security for a loan facility where the lender commences mortgagee sale procedures (whether or not a sale is completed).</p>

## Legal Review Fees

Standard	<p>\$350</p> <p>Payable for each document that the Lender is required to review, amend or prepare and which is categorised by the Lender as a standard document.</p> <p>A standard document may include but is not limited to:</p> <ul style="list-style-type: none"> <li>- review of a consent document, power of attorney or a caveat; or</li> <li>- amendment or preparation of a consent document, deed of covenant, confidentiality agreement, cross guarantee and indemnity, deed of subordination, fixed charge or a deed of priority.</li> </ul>
Complex	<p>\$500</p> <p>Payable for each document that the Lender is required to review, amend or prepare and which is categorised by the Lender as a complex document.</p> <p>A complex document may include, but is not limited to:</p> <ul style="list-style-type: none"> <li>- agreements/deeds</li> <li>- amendment or preparation of a mortgage over lease, right of entry, mortgagee's consent to lease.</li> </ul>

## HOME LOAN COMPANION ACCOUNT

Account Maintenance Fee	Nil
Funds Transfer and BPAY	Free
Pay Anyone	Free
Direct Credits	Free
Direct Debits	Free
Dishonour Fees	<p>\$15 (Outward)</p> <p>Charged to your account for each item dishonoured on the day when any drawing on your account (direct debit) is dishonoured due to lack of available funds or irregularity of drawing.</p>
Stop Payments – Direct Debits	<p>Free</p> <p>Payable for either a temporary suspension or a permanent cancellation of the Direct Debit payment.</p>
Telegraphic Transfer Fee (outward)	<p>\$30</p> <p>For credit of an account with another financial institution.</p> <p>\$25</p> <p>For a request to recall a telegraphic transfer.</p> <p>\$40</p> <p>For a request to trace a telegraphic transfer.</p> <p>\$25</p> <p>For a request to repair a rejected telegraphic transfer.</p>

Telegraphic Transfer Fee (inward)	\$10 For credit of an account with us in Australian Dollars.
Trace Request	\$15 For each request to perform a trace on any transaction type
Overdrawn Account Fee	\$15 – each item paid, up to a maximum of once per account, per day Charged to your account on the day where drawings are paid and the account subsequently becomes overdrawn without prior approved arrangements, or where an approved overdraft limit is exceeded.
Overdrawn Account Interest Rate	The rate applied to your overdrawn account may change for time to time and can be found at: <a href="http://virginmoney.com.au">virginmoney.com.au</a>
Vouchers and other records for searching	\$12 Location and photocopying \$60 each hour (minimum \$30) General search of records \$66 each hour (GST inclusive) Privacy Act – access request \$30 Direct debit validation search enquiry

## THE HUB

The Hub (or Hub) is Virgin Money's online portal to access your accounts. This enables you or an Authorised User, having entered in security details, to effect transactions on your Nominated Accounts using the internet. For terms and conditions applying to the Hub, refer to Virgin Money Hub Terms and Conditions.

### Tokens used to perform transactions (where a physical token is issued)

Initial Token issued for up to 2 on a profile	Free
Defective Tokens	Free
Stolen Tokens (police report required)	Free
Additional Token (more than 2 users)	\$50 each
Replacement Tokens	\$50 each

## GENERAL SERVICES

Electronic Transaction Error Correction Fee	\$30 Payable, when the Lender is requested by you, or the recipient Financial Institution or Biller, to correct an error you made with a BPAY payment, Pay Anyone transaction or Direct Credit/Debit transaction.
Certificate of balance or interest paid fee	\$10 each Payable when you request a certificate of the amount of credit outstanding or interest paid by you.
Audit certificate fee	\$30 each Payable when you or your accountant or auditor request a certificate relating to your account.

Certificate of other records fee	\$60 Payable whenever you ask us to certify anything relating to your loan.
Other Certificates (e.g. details of other assets held)	\$60 each hour, minimum \$30 Payable whenever you ask us to certify anything and that service is not falling into any of the other categories.



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