



VIRGIN MONEY SUPER

2021 SUPPLEMENTARY ANNUAL REPORT

PART THREE
PREPARED DECEMBER 2021

IMPORTANT INFORMATION

Virgin Money Super (your plan) is a plan in the Retail Division of the Mercer Super Trust. Your Mercer Super Trust 2021 Annual Report consists of three parts:

- Part one - Your Mercer Super Trust 2021 Annual Report - contains a general update on the Mercer Super Trust and tells you about the changes that have been made to the Mercer Super Trust during the year to 30 June 2021. These changes may have an impact on your super now and in the future so it's important that you carefully read the section entitled 'Changes to the Mercer Super Trust' in PART ONE of the Annual Report to see how this applies to you. You can access this report using the following link [here](#).
- Part two – The Investment Options Details booklet - contains information relating to the investment options available in the Corporate Superannuation Division and Allocated Pension Division. This includes investment performance, asset allocation and Indirect Cost Ratios for these investment options for the year ended 30 June 2021.
- Part three – This 2021 Supplementary Annual Report - contains additional information specific to Virgin Money Super, including information on the available investment options, investment returns and performance, and Indirect Cost Ratios for the year ended 30 June 2021. All parts should be read in conjunction and kept together for future reference. A reference to this Annual Report means parts one, two and three collectively unless the context requires otherwise.

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WELCOME TO THE 2021 VIRGIN MONEY SUPER SUPPLEMENTARY ANNUAL REPORT

A MESSAGE FROM THE VIRGIN MONEY TEAM

WHAT A YEAR. AGAIN!

As the global COVID-19 pandemic has continued to put many Australians in and out of lockdown, it's been promising to see the market's confidence over the past year. The continued fiscal support provided by many governments partnered with easy monetary conditions offered by central banks globally, helped stabilise economies. These aid strategies coupled with positive vaccine developments supported investor sentiment, driving investment markets higher.

Pleasingly, **most Virgin Money Super customers invested in the LifeStage Tracker® investment option saw record returns** – up to 22.17%*, depending on the year they were born. The way LifeStage Tracker® is designed, with Mercer's Investment Management Team working behind the scenes here and globally, helped deliver these exceptional returns enjoyed by our customers.

*Returns applicable to customers in the LifeStage Tracker born 1974-78. Investment returns are calculated net of investment fees and taxes. The results are current as at 30 June 2021. These results are provided by Virgin Money Super Asset consultants. It is very important to note that past performance is not indicative of future performance.

TAKING FLIGHT

On top of record returns, another record was broken this year, –by Sir Richard Branson, taking his first trip to space on board Virgin Galactic's VSS Unity. Here's what he had to say about the incredible experience:

"I was once a child with a dream looking up to the stars. Now I'm an adult in a spaceship looking down to our beautiful Earth. To the next generation of dreamers: if we can do this, imagine what you can do."

LOOKING AHEAD – A MESSAGE FROM THE TRUSTEE

We're glad to have you on board during these challenging times as we deliver on our promise of making a difference in people's lives. Customers continued to benefit from strong investment performance while we successfully navigated market fluctuations. Looking forward, regulatory and industry influences will also bring positive change for customers, so thank you for staying with Virgin Money Super on your super journey.

A REWARDING SUPER FUND

Rest assured, Virgin Money and Mercer continue to focus on delivering the best outcomes for you. We're helping you realise bigger possibilities for the future through a simplified, rewarding super product with some of the lowest fees in the market.

HAVE YOU CHECKED IN ON YOUR SUPER LATELY?

We encourage you to continue reviewing your superannuation and insurance needs. Our Customer Care Team are here to help answer your questions, helping to ensure you're making the right decisions for your future. Did you know you can also make an appointment with our Simple Super Advice team, at no additional cost to you? Call **1300 652 770**

(8am to 6pm AEST – Mon to Fri apart from public holidays) and check in today.

VIRGIN MONEY SUPER KEY METRICS

VIRGIN MONEY SUPER KEY METRICS

Membership numbers as at 30 June 2021	15,365
Plan assets as at 30 June 2021^	\$810,031,389

^This figure is prepared on a cash basis. This means that it does not allow for any accruals such as outstanding contributions or benefits due as at 30 June 2021.

POLICY COMMITTEE

A policy committee is a body that provides feedback to the trustee and receives information concerning the operations of the plan on behalf of groups of employees of a standard employersponsor.

A policy committee is made up of equal member-elected and employer-appointed representatives. There are currently no requirements for any policy committee to be formed for Virgin Money Super.

CONSOLIDATING YOUR SUPER HAS NEVER BEEN SO EASY

We can help bring all your accounts together over the phone; with no paperwork, no hassle. Call our Customer Care team on **1300 652 770** or, you can do it online at virginmoney.com.au/super

Importantly, you should also consider the impact that leaving a fund may have on any insurance cover you have, including the amount and cost of cover.

INVESTMENT INFORMATION

INVESTMENT OBJECTIVES AND STRATEGY

Each investment option has a specific performance objective and investment strategy.

Our approach for each option's investment strategy is to select a mix of investments that support the option's objective. We may change the investment objective and strategy for each investment option to ensure there is a reasonable probability we deliver on the objective. The actual asset allocation may fall outside the stated ranges for an option during certain times such as extreme market conditions.

We monitor the performance of investment options against their objectives and perform an annual investment health check to help us assess whether we need to make any changes. We will provide information about any significant changes to the features of our investment options.

INVESTING VIRGIN MONEY SUPER'S ASSETS

We invest Virgin Money Super's assets in:

- funds managed by Mercer Investments (Australia) Limited (MIAL) including but not limited to the Mercer Funds or the Mercer Investment Funds. The assets may also be invested in:
 - funds or investment vehicles managed by other Mercer related entities.
- other funds managed by investment managers, and
- a range of investments such as securities, derivatives and cash managed via mandates held with investment managers.

MIAL is the responsible entity of the Mercer Funds and Mercer Investment Funds and appoints professional investment managers to

manage the assets of the Mercer Funds and Mercer Investment Funds either directly or via external investment vehicles.

The investments for Virgin Money Super are generally held by an external custodian.

USE OF DERIVATIVES

Derivatives, such as futures or options, are investment products where the value is derived from one or more underlying assets. The value of a share option, for example, is linked to the value of the underlying share.

Derivatives may be used to assist in the efficient management of the portfolios (e.g. to quickly and effectively adjust asset class exposures and for rebalancing purposes) and to manage risk (e.g. for currency hedging). Losses from derivatives can occur (e.g. due to market movements).

Derivative risk is managed in adherence to the Derivatives Policy for Mercer Funds.

Derivative risk is managed in adherence to MIAL's Statement on Use of Derivatives.

THE DERIVATIVES CHARGE RATIO

The derivatives charge ratio is the percentage of the total market value of the assets of the Mercer Super Trust (other than cash) that the trustee has charged as security for derivatives investments made by the trustee.

Based on information provided by the custodian and investment managers, the trustee is unaware of any period in the year when the derivatives charge ratio exceeded 5.00%.

YOUR INVESTMENT OPTIONS IN DETAIL

You can choose from a range of investment options in Virgin Money Super, which have different investment styles and asset classes.

The mix of investment options available is specific to Virgin Money Super, and whether you prefer to leave the hard work to us or if you prefer to have some control over your investments, we have you covered.

The LifeStage Tracker investment option is suitable for people who want their investment mix to automatically change as they age.

When you are younger your super is invested in higher risk asset classes to maximise your returns and as you get closer to retirement

your super will gradually be moved to more defensive assets to better protect your super balance.

You can also create your own investment mix by choosing a combination from our range of Choice investment options giving you the opportunity to get more involved with how your funds are invested.

Refer to the [Virgin Money Super Product Guide](#) for further details or call our Customer Care team on **1300 652 770**.



VIRGIN MONEY SUPER LIFESTAGE TRACKER

BORN PRIOR TO 1949

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.50% per annum over rolling four year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	21.17%	20.94%
International Shares	25.44%	19.85%
Real Assets	4.91%	4.3%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	48.48%	54.91%

BORN 1949 - 1953

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.50% per annum over rolling four year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	19.11%	21.4%
International Shares	26.01%	20.53%
Real Assets	4.93%	4.75%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	49.95%	53.32%

BORN 1954 - 1958

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 1.00% per annum over rolling five year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	23.57%	27.29%
International Shares	28.81%	26.43%
Real Assets	4.87%	4.57%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	42.75%	41.71%

BORN 1959 - 1963

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2.00% per annum over rolling six year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	28.63%	32.62%
International Shares	37.84%	31.07%
Real Assets	4.96%	4.57%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	28.57%	31.74%

BORN 1964 - 1968

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2.50% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	32.46%	37.16%
International Shares	47%	36.09%
Real Assets	4.89%	4.36%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	15.65%	22.39%

BORN 1969 - 1973

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	37.63%	40.08%
International Shares	47.28%	39.89%
Real Assets	4.88%	4.46%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	10.21%	15.57%

BORN 1974 - 1978

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	39.05%	40.08%
International Shares	46.32%	40.10%
Real Assets	4.90%	4.48%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	9.73%	15.34%

BORN 1979 - 1983

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	38.78%	40.9%
International Shares	45.58%	40.79%
Real Assets	4.89%	4.54%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	10.75%	13.77%

VIRGIN MONEY SUPER LIFESTAGE TRACKER

CONTINUED

BORN 1984 - 1988

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	38.56%	40.06%
International Shares	46.44%	41.01%
Real Assets	4.90%	4.88%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	10.10%	14.05%

BORN 1989 - 1993

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	37.08%	41.81%
International Shares	46.89%	41.95%
Real Assets	4.89%	4.6%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	11.14%	11.64%

BORN 1994 - 1998

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	37.08%	40.16%
International Shares	47.11%	39.62%
Real Assets	4.97%	4.53%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	10.84%	15.69%

BORN 1999 - 2003

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	36.27%	39.41%
International Shares	47.08%	39.73%
Real Assets	4.84%	4.99%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	11.81%	15.87%

BORN 2004 - 2008

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2021	2020
Australian Shares	34.06%	39.72%
International Shares	47.88%	39.81%
Real Assets	4.77%	4.91%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	13.29%	15.56%

BORN 2009 - 2013

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2021	2020
Australian Shares	36.90%	39.87%
International Shares	48.59%	39.23%
Real Assets	4.50%	4.82%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	10.01%	16.08%

BORN 2014 - 2018

Investment objective

To achieve return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2021	2020
Australian Shares	37.40%	39.79%
International Shares	45.31%	40.27%
Real Assets	4.92%	5.02%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	12.37%	14.92%

VIRGIN MONEY SUPER CHOICE INVESTMENT OPTIONS

CASH

Investment objective

To maintain the invested capital and to achieve a return above that available on bank bills as measured by the Bloomberg AusBond Bank Bill Index on an annual basis.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	0%	0%
International Shares	0%	0%
Real Assets	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	100%	100%

INDEXED DIVERSIFIED SHARES

Investment objective

To meet the benchmark return over the medium to long term.

* Currently the index for this option is a composite of the S&P/ASX 300 Accumulation Index, MSCI World ex Australia (with net dividends reinvested) in Australian dollars Index and the MSCI World ex Australia (with net dividends reinvested) hedged into AUD Index.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	48.62%	49.95%
International Shares	49.79%	48.5%
Property & Infrastructure	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	1.59%	1.55%

INDEXED AUSTRALIAN SHARES

Investment objective

To meet the benchmark return over the medium to long term

* Currently the index for this option is the S&P/ASX 300 Accumulation Index.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	98.60%	99.5%
International Shares	0%	0%
Real Assets	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	1.40%	0.5%

INDEXED OVERSEAS SHARES

Investment objective

To meet the benchmark return over the medium to long term.

* Currently the index for this option is the MSCI World ex Australia (with net dividends reinvested) in Australian dollars Index.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	0%	0%
International Shares	98.91%	98.73%
Property & Infrastructure	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	1.09%	1.27%

INDEXED AUSTRALIAN LISTED PROPERTY

Investment objective

To meet the benchmark return over the medium to long term.

* Currently the index for this option is the S&P/ASX 200 Property Trust Accumulation Index.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	0%	0%
International Shares	0%	0%
Real Assets	99.10%	99.58%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	0.90%	0.42%

ENHANCED INDEXED GROWTH

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2.00% per annum over five year rolling periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	30.51%	29.93%
International Shares	35.81%	33.01%
Real Assets	4.83%	5.79%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	28.85%	31.27%

ENHANCED INDEXED CONSERVATIVE GROWTH

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.50% per annum over rolling three year periods.

Asset allocation at 30 June.

Asset Class	2021	2020
Australian Shares	13.23%	11.96%
International Shares	20.44%	13.41%
Real Assets	2.01%	3.88%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	64.32%	70.75%

INVESTMENT RETURNS

HOW INVESTMENT RETURNS ARE CALCULATED

Single year and compound returns are calculated assuming that \$1.00 is invested at the start of the relevant period and that no further amounts are invested over the period.

Returns are based on exit prices and allow for the deduction of tax and investment fees including indirect costs (but not administration fees or other fees).

Compound returns are calculated as the average of annual returns.

HOW WE CALCULATE INVESTMENT EARNINGS

Super contributions and rollovers made to Virgin Money Super purchase units in each investment option. Unit prices are generally calculated daily (except weekends and Melbourne public holidays) and fluctuate according to the investment performance of the individual investment options.

The number of units that your investment can purchase depends on the unit price at the relevant time. For example, if you contributed \$1,000 and the unit price was \$2.00 at that time, then 500 units would be purchased.

Units are also redeemed when the fund needs to make super payouts or pay fees, taxes and other expenses.

The value of your payout at any time is the number of units you have, multiplied by their exit price at that time. Your latest member statement shows you how many units you have, the exit price and their value.

ALLOCATION OF INVESTMENT EARNINGS

The net investment earnings of Virgin Money Super investment options are allocated to customers through changes in the unit price of the investment options.

You should carefully consider the risks of each of the options before making any investment decisions. You should be aware that investment returns can be volatile and the value of your investments may increase or decrease. You should not rely on past performance as an indicator of the future performance of any of the investment options.

You can obtain up to date returns for your plan's investment options at virginmoney.com.au/super or by calling our Customer Care team on **1300 652 770**.

We recommend that you speak to a licensed, or appropriately authorised, financial adviser before making any decision about your super.



INVESTMENT PERFORMANCE

Investment Option		1 year return to 30 June 2021 %	5 year return per annum	10 year return per annum
LifeStage Tracker	Born prior to 1949	10.5	N/A	N/A
	Born 1949 - 1953	10.5	N/A	N/A
	Born 1954 - 1958	12.7	N/A	N/A
	Born 1959 - 1963	16.0	N/A	N/A
	Born 1964 - 1968	19.3	N/A	N/A
	Born 1969 - 1973	21.8	N/A	N/A
	Born 1974 - 1978	22.2	N/A	N/A
	Born 1979 - 1983	22.1	N/A	N/A
	Born 1984 - 1988	22.1	N/A	N/A
	Born 1989 - 1993	21.9	N/A	N/A
	Born 1994 - 1998	21.7	N/A	N/A
	Born 1999 - 2003	21.2	N/A	N/A
	Born 2004 - 2008	21.1	N/A	N/A
	Born 2009 - 2013	21.8	N/A	N/A
	Born 2014 - 2018	21.3	N/A	N/A
Choice Investment Options	Cash	0.1	N/A	N/A
	Indexed Diversified Shares	26.6	N/A	N/A
	Indexed Australian Shares	25.3	N/A	N/A
	Indexed Overseas Shares	24.9	N/A	N/A
	Indexed Australian Listed Property	28.9	N/A	N/A
	Enhanced Indexed Growth	17.4	N/A	N/A
	Enhanced Indexed Conservative Growth	6.7	N/A	N/A

N/A indicates that the investment option was not operating for the full period. Investment returns are calculated net of investment fees and taxes.

The investment returns shown in this Supplementary Annual Report do not take into account the unique characteristics that apply to each customer (such as timing of cashflows). As a result, the actual returns applying to a particular customer may vary from the investment returns shown.

Past performance should not be relied upon as an indicator of future performance.

The performance information contained in this report is up to date at the time of its preparation. You can obtain updated investment performance information at virginmoney.com.au/super and going to the Performance section, or by calling our Customer Care team. We can send you a copy of the updated information, free of charge, on request.

INVESTMENT MANAGERS

INVESTMENT MANAGERS AS AT 30 JUNE 2021

The majority of the assets of Virgin Money Super are invested in funds managed by MIAL, which in turn has investments with underlying investment managers. The underlying investment managers as at 30 June 2020 are listed below.

Fund type	Manager
Australian Shares	Plato Investment Management Limited State Street Global Advisors, Australia, Limited
International Shares	State Street Global Advisors, Australia, Limited Acadian Asset Management Schroder Investment Management Australia Limited Macquarie Investment Management Limited LGIM AllianceBernstein Baillie Gifford Maj Invest Wellington Arrowstreet
Real Assets	Macquarie Investment Management Limited
Alternative Assets	N/A
Growth Fixed Interest	N/A
Defensive Fixed Interest & Cash	Challenger Life Company Limited Macquarie Investment Management Limited Blackrock Investment Management (Australia) Limited AXA Investment Managers Asia (Singapore) Ltd Robeco Institutional Asset Management Wellington International Management Company Pty Limited LGIM Ardea Investment Management Pty Limited

LARGEST SHARE HOLDINGS

The tables below show the top ten Australian and International shares held by the Virgin Money Super LifeStage Tracker Born 1974 to 1978 option as at 30 June 2021.

TOP 10 AUSTRALIAN SHARE HOLDINGS

Company	Holding %
Commonwealth Bank of Australia	8.3%
BHP Group Limited	6.7%
CSL Limited	6.0%
Westpac Banking Corporation	4.5%
National Australia Bank Limited	4.0%
Australia and New Zealand Banking Group Limited	3.9%
Wesfarmers Limited	3.1%
Macquarie Group Limited	2.5%
Rio Tinto Limited	2.2%
Woolworths Group Ltd	2.2%

TOP 10 INTERNATIONAL SHARE HOLDINGS

Company	Holding %
Apple Inc.	3.9%
Microsoft Corp	3.5%
Amazon.Com Inc.	2.5%
Facebook Inc.	1.6%
Alphabet Inc.	2.7%
Johnson & Johnson	0.9%
Tesla Inc.	0.8%
NVIDIA Corporation	0.8%
Visa Inc.	0.8%
UnitedHealth Group Inc.	0.8%

As at 30 June 2021, there was no investment (including a combination of investments through a single or group of associated enterprises) that has a combined value of more than 5% of the total assets of the Mercer Super Trust.

INDIRECT COST RATIO

Details of Indirect Cost Ratio (ICR) are set out in the PDS and/or other customer materials (as applicable) for your plan. The ICRs for the year to 30 June 2021 are set out below.

Investment option		Indirect cost ratio* (% per annum)
LifeStage Tracker	Born prior to 1949	0.09
	Born 1949 - 1953	0.08
	Born 1954 - 1958	0.08
	Born 1959 - 1963	0.07
	Born 1964 - 1968	0. 07
	Born 1969 - 1973	0. 07
	Born 1974 - 1978	0. 07
	Born 1979 - 1983	0. 07
	Born 1984 - 1988	0. 07
	Born 1989 - 1993	0.07
	Born 1994 - 1998	0. 07
	Born 1999 - 2003	0. 07
	Born 2004 - 2008	0. 07
	Born 2009 – 2013	0. 07
	Born 2014 - 2018	0. 07
	Cash	0.03
	Indexed Diversified Shares	0.05
	Indexed Australian Shares	0.04
	Indexed Overseas Shares	0.04
	Indexed Australian Listed Property	0.12
	Enhanced Indexed Growth	0.07
	Enhanced Indexed Conservative Growth	0.08

* The ICRs are for the year ending 30 June 2021 and are based on the actual information available and/or reasonable estimates for the period as at the date of this Supplementary Annual Report. The ICRs may vary from year to year. The ICR consists of indirect costs (including but not limited to, performance related fees, any expense allowance charged by external investment trusts or managers, the net explicit transactional and operational costs and Over the Counter Derivative costs used for either hedging and non-hedging purposes) incurred by the underlying investment vehicles of the Mercer Super Trust.

STATEMENT OF FINANCIAL POSITION OF YOUR PLAN AT 30 JUNE 2021

Net assets at 1 July 2020	\$680,340,103
PLUS	
Net investment revenue	\$133,410,806
Employer contributions*	\$47,835,683
Member contributions	\$6,204,751
Government co-contributions	\$429,363
Transfers from other funds	\$15,897,922
Insurance proceeds	\$45,300
Total revenue	\$203,823,825
LESS	
Benefits paid	\$64,922,947
Administration fees	\$730,306
Group insurance premiums	\$1,145,623
Contributions and surcharge tax	\$7,333,663
Total expenses	\$74,132,539
EQUALS	
Net assets at 30 June 2021	\$810,031,389

* Please note that the amounts shown in the table above as employer contributions include any pre-tax or salary sacrifice member contributions.

This information has been prepared on a cash basis.

The financial information contained in this Supplementary Annual Report for your plan has not been audited. This information forms part of the full financial accounts for the Mercer Super Trust in which your plan participates. You can request a copy of the Mercer Super Trust full audited accounts and the auditor's report by calling the Customer Care Team.

This Supplementary Annual Report has been issued by Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, Australian Financial Services Licence #235906, the trustee of the Mercer Super Trust ABN 19 905 422 981. Mercer is a registered trademark of Mercer (Australia) Pty Ltd (Mercer) ABN 32 005 315 917.

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It is also recommended that you obtain advice from a licensed, or appropriately authorised, financial adviser. You should be aware that the value of an investment in the Mercer Super Trust may rise and fall. Neither MSAL, Mercer nor any of the investment managers guarantees the investment performance, earnings or return of capital invested in the Mercer Super Trust. © 2021, Mercer LLC. All rights reserved.

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CHANGE IN NET ASSETS IN YOUR PLAN TO 30 JUNE 2021

Assets (Investment options)	
LifeStage Tracker	
All paths	\$643,650,935
Choice Investment Option	
Indexed Australian Listed Property	\$21,693,353
Cash	\$28,537,192
Indexed Diversified Shares	\$6,709,570
Indexed Australian Shares	\$53,810,447
Indexed Overseas Shares	\$45,446,484
Enhanced Indexed Growth	\$5,156,407
Enhanced Indexed Conservative Growth	\$5,027,001
Total	\$810,031,389



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